



## Pikes Peak Enterprise Zone Contribution Information

The Pikes Peak Small Business Development Center is a designated Contribution Project of the Pikes Peak Enterprise Zone. As a Colorado taxpayer, Enterprise Zone contribution credits benefit you in numerous ways:

- Decreases the amount of taxes you owe
- Gives you an opportunity to invest in your community

Donors who generously contribute \$250 or more through the Enterprise Zone are eligible for a 25% state income tax credit in addition to charitable tax deductions.

Here is an example of the tax savings you could receive:

|   | 25% Credit      |                |
|---|-----------------|----------------|
|   | <b>\$10,000</b> | <b>\$1,000</b> |
| Federal tax savings at 35%, net of state tax effect | \$2,625         | \$263          |
| State tax savings at 4.63%                          | \$463           | \$46           |
| State tax credit                                    | \$2,500         | \$250          |
| <b>Total tax savings</b>                            | <b>\$5,588</b>  | <b>\$559</b>   |
| <b>Total net cost of contribution</b>               | <b>\$4,412</b>  | <b>\$441</b>   |

The schedule above illustrates the incremental net cost of a contribution assuming a 35% of federal tax rate and a 4.63% state tax rate using a 25% credit. Each contributor's tax rate will be dictated by their own tax situation. Tax credits are available to both corporations and individuals.

Please make your check payable to: Pikes Peak Enterprise Zone and designate "SBDC" in the memo line

**Please Send Checks to:**

Pikes Peak Small Business Development Center  
 @Catalyst Campus  
 559 East Pike Peak Avenue, Suite 101  
 Colorado Springs, CO 80903

**Questions? Please Contact:**

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